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# API MONTHLY REPORT

**VEGA GROUP**

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# APIS Monthly Report

Comprehensive

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Objective

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## ● Overview

The traditional peak season of veterinary raw materials market in September-October has come to an end, and winter officially opened. The current veterinary raw materials market transactions remain stable, product price fluctuations are relatively small.

Colistin Sulfate, Mequindox, Vitamins and other products have fallen in price, to Doxycycline Hydrochloride, Tylosin Tartrate, Erythromycin Thiocyanate, Lincomycin as the representative of the product market transaction price is strong. Focus on the product - Colistin Sulfate, which belongs to the Anti-fungal drugs, this product price trend this year is very flat, belongs to the weak products, the annual price difference is within 1.2 U.S. dollars, manufacturers timely response to the market price adjustment, the transaction volume without substantial growth.

The fourth quarter, product differentiation trend is emerging, up and down, November will continue this trend, driven by the rebound in the breeding industry, veterinary raw materials market is expected to usher in a wave of small climax. 11-December major exhibitions are scheduled to be held will also help the market development.

## ● Exchange Rate

The exchange rate is stable at 1USD = 7.07RMB, 1EUR=7.34RMB.



## 1. Macrolide Series :

### Tylosin Tartrate/ Tilmicosin Phosphate:

The market price of Tilmicosin has increased significantly in past few , there are several reasons, firstly, due to the continuous increase in the price of the raw material Taloxin tartrate, secondly the contradiction between supply and demand of Tilmicosin exacerbated by the impact of the COVID-19. Thirdly, the high price of pork, which has boosted the enthusiasm of pig breeding and increased the demand for Tilmicosin and Tylosin. In the third quarter, Tylosin Tartrate price start to rise slightly. In November, the price increased greatly. It is predicted that the price will continue to rise in the future.

#### Market price:

**Tilmicosin Base:** USD48/KG

**Tilmicosin Phosphate:** USD45/KG

**Tylosin Tartrate:** USD36/KG

### Erythromycin Thiocyanate:

Erythromycin thiocyanate market is remain high level and stable, limited supply, market price is USD54-55/KG.

**Azithromycin:** Azithromycin was affected by the upstream Erythromycin thiocyanate price, price tightening bottomed out rebound, at present market price is USD99-102/KG, market supply is normal.

## 2. $\beta$ -lactams Series :

Amoxicillin, the price is oscillating at a high level, the market offer USD33.0/KG. ampicillin, ampicillin sodium, the market price is stable.

Penicillin sodium (potassium), penicillin potassium industrial salt offer range USD19-20/KG, the same period last year price USD13/KG, the same period in 2020 price USD9.0/KG. After September last year opened the rising mode, 2022 first quarter transaction price breakthrough usd13, the second quarter each brand one after another into the "USD15 club ", the fourth quarter prices reached a higher level.

## 3. Aminoglycosides Series :

**Neomycin sulfate:** It is predicated to be stable and little weak recently. Stock is well prepared but

demand is weak still, the price is around FOB USD11.5-12.5/KG.

**Gentamicin sulfate:** The demand during Q3-Q4 will be higher, the inquiries are keeping active, manufacturers are rising around USD5/KG in the market, right now the price is around USD 161-164/BOU.

#### 4. Tetracyclines Series :

**OTC HCL:** Raw materials keep stable, most of mfg are in regularly production right Now demand is low. Current market price is around USD13-13.5/KG, Market is stable now, pls pay attention to market and supply change.

**Doxycycline HCL:** Market is quite now. market price is around USD63-65/KG.

#### 5. Amido alcohols Series :

**Florfenicol:** In Nov, the Florfenicol market is still stable as before and the price is around USD 57-58/KG. But it needs to highly attention the USD-RMB exchange rate floating, thus it leads to the price offered by USD will be little higher next. As the weather get colder and may happened the delivery issues, also kindly suggest to make preparation in advance if have any demands.

#### 6. Lincomamides Series :

**Lincomycin Hcl:** Lincomycin is stable. Factories increase the public offer, while demand is not very hot yet, Market price is at around USD37.5-41.0/BOU according to different factories.

#### 7. Quinolones Series :

**Enrofloxacin/ciprofloxacin :** The price was firm in the first three quarters of the year, and the price is slowly decreasing as enter the off-season, at this stage Enrofloxacin USD28/KG and Ciprofloxacin Hydrochloride USD24.5/KG.

## 8. Sulfonamides Series :

Currently market demand is soft and inquiries are weak from customers. For supplier, stocks are plentiful. The recent market performance has been stable.

**Market price:**

**Sulfadiazine sodium:** USD26.5/KG.

**Sulfadimidine Sodium:** USD14/KG.

**Trimethoprim:** USD29.5/KG

## 9. Nitrofurans Series :

**Furaltadone/Furazolidone:** The supplying and production from main makers are stable, and lead time is around in end Nov. FURALTADONE market price is around USD21.0/KG. FURAZOLIDONE market price around USD14.5/KG.

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